

**Royal Monetary Authority of Bhutan**  
**Statement of Comprehensive Income**

Particulars	31-Jul-21 Nu. 000	31-Jul-20 Nu. 000
<b>Foreign currency income and expenses</b>		
Interest income on foreign currency financial assets	114,690	102,708
Interest expense on foreign currency financial liabilities	(60,210)	(58,828)
Currency trading gain/(loss)	19,942	-
<b>Net foreign currency income</b>	<u>74,422</u>	<u>43,880</u>
<b>Local currency income</b>		
Interest income on local currency financial assets	198	73
<b>Net local currency income</b>	<u>198</u>	<u>73</u>
<b>Net interest income</b>	<u>74,620</u>	<u>43,952</u>
<b>Other income</b>		
Realised gain/(loss) on sale of assets	10,139	1,908
Unrealised gain/(loss) of fair value of assets	214,864	-
Foreign exchange revaluation	46,340	(676,158)
Others	(1,545)	671
<b>Net other income</b>	<u>269,799</u>	<u>(673,580)</u>
<b>Total net operating income</b>	<u>344,419</u>	<u>(629,627)</u>
<b>Expenses</b>		
Cost of banknote printing	(4,147)	(3,709)
Personnel expenses	(22,770)	(21,199)
Administrative expenses	(14,029)	(3,227)
Total operating expenses	<u>(40,945)</u>	<u>(28,135)</u>
<b>Net profit for year</b>	<b>303,474</b>	<b>(657,762)</b>
<b>Other Comprehensive Income</b>		
Actuarial gain on Staff gratuity Fund	-	-
<b>Total Comprehensive Income</b>	<u><u>303,474</u></u>	<u><u>(657,762)</u></u>
<b>Profit for distribution</b>		
	<b>31-Jul-21</b>	<b>31-Jul-20</b>
Net profit as per Statement of Comprehensive Income	303,474	(657,762)
Transferred to revaluation reserve	(261,204)	676,158
Previous unrealised gains/losses recognised in year	-	-
Actuarial (gain)/loss on the employee benefit	-	-
<b>Distributable profit for the year</b>	<u><u>42,269</u></u>	<u><u>18,396</u></u>

**Royal Monetary Authority of Bhutan**  
**Statement of Financial Position**

Assets	31-Jul-21 Nu. 000	31-Jul-20 Nu. 000
<b>Financial Assets</b>		
<b>Foreign Currency financial assets</b>		
Cash and cash equivalents	39,943,750	73,979,008
Deposits with banks	35,682,757	28,309,744
Trading Assets	-	-
Securities	25,634,416	2,312,152
IMF related assets	2,820,725	2,739,680
Interest and other receivables	172,335	232,275
Total foreign currency financial assets	<u>104,253,983</u>	<u>107,572,859</u>
<b>Local currency financial assets</b>		
Cash and cash equivalents	5,663	35,330
Gratuity fund	62,872	52,446
Loans to staff	17,774	20,164
Ways and means advance to Royal Government	1,012,519	-
Total local currency financial assets	<u>1,098,828</u>	<u>107,940</u>
<b>Foreign currency non-financial assets</b>		
Monetary gold	3,738,073	-
Other foreign currency non-financial asset	855,615	-
Total foreign currency non-financial assets	<u>4,593,688</u>	<u>-</u>
<b>Non-financial assets</b>		
Non-monetary gold	15,226	44,381
Inventories for banknotes	233,711	219,536
Property, Plant and Equipment	123,508	172,133
Intangible assets	29,431	-
Other assets	4,672,966	157,004
Total non-financial assets	<u>5,074,842</u>	<u>593,055</u>
<b>Total assets</b>	<u><u>115,021,342</u></u>	<u><u>108,273,854</u></u>

**Royal Monetary Authority of Bhutan**  
**Statement of Financial Position**

<b>Liabilities and Equity</b>	<b>31-Jul-21</b>	<b>31-Jul-20</b>
	<b>Nu. 000</b>	<b>Nu. 000</b>
<b>Foreign Currency financial liabilities</b>		
Balances of Royal Government	7,522,807	7,234,733
IMF related liabilities	2,322,396	2,257,371
Due to IFIs	18,677	10,331
Due to foreign central banks	18,998,590	18,768,870
Accrued interest payables	96,339	103,890
<b>Total foreign currency financial liabilities</b>	<u>28,958,808</u>	<u>28,375,195</u>
<b>Local currency financial liabilities</b>		
Currency in circulation	15,344,894	14,588,447
Balances of Commercial banks	50,660,520	39,572,290
Balances of Royal Government	113,030	1,814,845
Due to other Financial institutions	542	542
<b>Total local currency financial liabilities</b>	<u>66,118,986</u>	<u>55,976,123</u>
<b>Other liabilities</b>		
Deferred grants	120,185	43,474
Gratuity and other employee benefits	124,537	93,448
Managed Fund	-	(308,245)
Others	114,803	104,676
<b>Total Liabilities</b>	<u>95,437,320</u>	<u>84,284,671</u>
<b>Equity</b>		
Capital	800,000	800,000
General reserve	-	2,000,000
BAS transition reserve	138,814	138,814
Revaluation reserve	18,058,409	18,852,580
Retained earnings	586,798	2,197,788
<b>Total Equity</b>	<u>19,584,022</u>	<u>23,989,182</u>
<b>Total Equity and Liabilities</b>	<u><u>115,021,342</u></u>	<u><u>108,273,854</u></u>